

Message Text

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ACTION IO-14

INFO OCT-01 ISO-00 OMB-01 TAR-02 SPC-03 AGR-20 AID-20

CIAE-00 COME-00 EB-11 INR-10 LAB-06 NSAE-00 OIC-04

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NSC-10 L-03 H-03 PA-04 PRS-01 USIA-15 DRC-01 /163 W

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UNCLAS USUN 4716

E.O. 11652 NA

TAGS: UNGA UNCTAD EGEN ECOSOC

SUBJ: 28TH GA: ITEM 49(B), UN CAPITAL DEVELOPMENT

FUND

REF: USUN 4568

BELOW QUOTED PROPOSED RES COSPONSORED BY GUYANA, IRAN,
NETHERLANDS, NORWAY, PERU, UPPER VOLTA AND YUGOSLAVIA,
TABLED AND FORMALLY INTRODUCED BY NETHERLANDS 13 NOV.
A.M. MEETING, SECOND COMITE.

THE GENERAL ASSEMBLY,

RECALLING ITS RES 2186 (XXI) OF 13 DEC 1966 BY WHICH IT
ESTABLISHED THE UNITED NATIONS CAPITAL DEVELOPMENT FUND,

FURTHER RECALLING RES 62 (III) OF 19 MAY 1972 OF THE UN
CONFERENCE ON TRADE AND DEVELOPMENT WHICH REPRESENTS A VERY
IMPORTANT PROGRAMME FOR INT'L ACTION IN FAVOUR OF THE LEAST
DEVELOPED AMONG THE DEVELOPING COUNTRIES, AND PARTICULARLY
PARA 44 OF THAT RES ON THE FEASIBILITY OF USING THE UN CAPITAL
DEVELOPMENT FUND FIRST AND FOREMOST FOR THE LEAST DEVELOPED
AMONG THE DEVELOPING COUNTRIES,

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NOTING THE STUDY ON THE DESIRABILITY AND FEEASIBILITY OF ESTABLISHING A SPECIAL FUND FOR THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES (E/5269) PREPARED BY THE SEC-GEN IN RESPONSE TO ECONOMIC AND SOCIAL COUNCIL RESOLUTION 1710 (LIII) OF 28 JULY 1972, AS WELL AS THE NOTE BY THE SEC-GEN ON THE INSTITUTUIONAL ARRANGEMENTS FOR THE IMPLEMENTATION OF SPECIAL MEASURES IN FAVOUR OF THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIS (E/5416) PREPARED IN RESPONSE TO ECONOMIC AND SOCIAL COUNCIL RES 1753 (LIV), PARA 1,

REAFFIRMING THE PROVISIONS CONTAINED IN GA RES 2186 (XXI) AND IN PARTICULAR THOSE CONTAINED IN ARTICLES I, II AND III RELATING TO THE PURPOSE, GUIDING PRINCIPLES AND GENERAL ECONOMIC PROVISIONS OF THE FUND,

REAFFIRMING THE NEED FOR A REORIENTATION OF THE UN CAPITAL DEVELOPMENT FUND AS A CAPITAL-PROVIDING FUND FIRST AND FOREMOST FOR THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES,

CONSIDERING THAT THE UN'S CAPITAL DEVELOPMENT FUND COULD MOST EFFECTIVELY BE USED IN COMPLEMENTING THE TECHNICAL ASSIS-TANCE AND PRE-INVESTMENT ACTIVITIES OF THE UN DEVELOPMENT PROGRAMME AS WELL AS THE INVESTMENT ACTIVITIES OF EXISTING INT'L FINANCIAL INSTITUTIONS, INTER ALIA, IN SUPPORT OF THOSE DEVE-LOPMENT AND INVESTMENT ACTIVITIES THAT WOULD BUILD AND STRENGTHEN THE ECONOMIC AND SOCIAL INFRASTRUCTURE OF THESE COUNTRIES, INCLUDING IN PARTICULAR IN THE FIELD OF INTEGRATED RURAL DEVELOPMENT AND SMALL-SCALE INDUSTRIES,

TAKING INTO ACCOUNT THAT THE UN'S CAPITAL DEVELOPMENT FUND IS NOT ONLY A MEANS FOR CO-OPERATION BETWEEN DEVELOPED A AND DEVELOPING COUNTRIES, BUT IS ALSO AN INSTRUMENT FOR CO-OPERATION AMONG DEVELOPING COUNTRIES THEMSELVES AND THAT SUCH CO-OPERATION AMONG DEVELOPING COUNTRIES COULD BE FURTHER PROMOTED AND STRENGTHENED,

1. WELCOMES THE DECISION OF THE GOVERNING COUNCIL OF THE UN DEVELOPEMENT PROGRAMME THAT THE UN'S CAPITAL DEVELOPMENT FUND SHOULD BE USED TO SERVE FIRST AND FOREMOST THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES AND FURTHER WELCOMES THE EFFORS UNCLASSIFIED

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MADE SO FAR IN IMPLEMENTING THIS DECISION BY THE ADMINISTRATOR OF THE UN'S DEVELOPMENT PROGRAMME;

2. AFFIRMS ECOSOC RES 1753 (LIV) AND IN PARTICULAR PARAS 2, 3 AND 4, AS WELL AS ECOSOC RES 1754 (LIV);

3. REQUESTS THE SEC-GEN TO INVITE THE ADMINISTRATOR OF THE UN'S DEVELOPMENT PROGRAMME, IN CONSULTATION WITH THE AGENCIES

AND ORGANIZATIONS OF THE UN'S SYSTEM CONCERNED, TO CONTINUE TO CONSIDER FURTHER WAYS AND MEANS TO USE MOST EFFECTIVELY THE RESOURCES OF THE UN'S CAPITAL DEVELOPMENT FUND FIRST AND FOREMOST FOR THE BENEFIT OF THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES, AND TO REPORT ON THE MATTER, INCLUDING ON THE ADMINISTRATIVE ARRANGEMENTS, TO THE GOVERNING COUNCIL OF THE UN'S DEVELOPMENT PROGRAMME AT ITS EIGHTEENTH SESSION, TAKING INTO ACCOUNT THE VIEWS EXPRESSED DURING THE CONSIDERATION OF THIS ITEM AT THE PRESENT SESSION OF THE GA;

4. FURTHER REQUESTS THE SEC-GEN AND THE ADMINISTRATOR OF THE UN'S DEVELOPMENT PROGRAMME TO SUBMIT A REPORT ON THE IMPLEMENTATION OF PARA 3 OF THE PRESENT RES TO THE GA AT ITS 29TH SESSION THROUGH THE ECOSOC AT ITS 57TH SESSION;

5. WELCOMES THE INCREASING TREND TOWARDS SUPPORT OF THE EXPANSION OF THE ACTIVITIES OF THE UN'S CAPITAL DEVELOPMENT FUND AND CALLS UPON MEMBER STATES AND IN PARTICULAR THE DEVELOPED COUNTRIES IN THE LIGHT OF THE NEW ORIENTATION OF THE FUND TO PROVIDE SUBSTANTIAL VOLUNTARY CONTRIBUTIONS TO THE FUND SO AS TO MAKE IT FULLY OPERATIVE AND EFFECTIVE;

6. DECIDES TO PRESERVE THE ORIGINAL FUNCTIONS OF THE UN'S CAPITAL DEVELOPEMENT FUND UNTIL 31 DEC 1974 IN ACCORDANCE WITH THE MEASURES SET FORTH IN PARA 1 OF THE GA RES 2321 (XXII).
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